MODERATELY PRICED DWELLING UNITS PAYMENT IN LIEU AGREEMENT

ADMINISTERED BY
FREDERICK COUNTY, MARYLAND
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
5340 Spectrum Drive, Suite A
Frederick, Maryland 21703

THIS AGREEMENT dated the	day of	, 20	, by and
between		("Applicant") an	ıd
FREDERICK COUNTY, MARYLAND, a b	oody corporate and politic	of the State of Maryla	ınd
("County").			
	<u>RECITALS</u>		
The Applicant has received Planning	Commission approval to	construct 25 or more of	dwelling units
on acres (more or less) of property	owned or controlled by A	applicant, in the develo	pment known
as	(hereinafter "th	e Development"), loca	ited in
Frederick County, Maryland, subject to the p	provisions of Chapter 1-62	A of the Frederick Cou	inty Code, as
amended from time to time and regulations p	promulgated thereunder;		
Ordinance No. 11-20-586 amended the	he provisions of Chapter	1-6A of the Frederick	County Code
to provide for a payment in lieu option (§1-6	A-5.1) to satisfy the requi	irement to provide mo	derately
priced dwelling units (MPDUs) as part of cer	rtain residential developm	nents; and	
This Agreement is intended to docum	nent the understanding of	the parties with respec	et to the
payment in lieu obligations of the Applicant	consistent with the provis	sions of Chapter 6A of	the Frederick
County Code.			
NOW, THEREFORE, in consideration	on of the mutual promises	and benefits provided	for herein,
the parties hereto agree as follows:			

1.	Applicant has received Planning Commission approval to construct a total of
dwelling uni	ts in the Development, which, at the time of such approvals required the construction of
	MPDUs.

- 2. Subsequent to the aforementioned Planning Commission approval, the County adopted Ordinance No. 11-20-586, and in accordance with §1-6A-5.1, Applicant has requested that the County enter into this Agreement as necessary to facilitate a per-dwelling-unit payment in lieu of constructing MPDUs in the Development.
- 3. In accordance with §1-6A-5.1, the Applicant shall pay to the County a Per Dwelling Unit Payment in Lieu of constructing MPDUs in the Development.
- 4. The Total Payment in Lieu for all dwelling units approved in the Development shall be _______(\$_______), which is the product of ______MPDU's approved in the Development multiplied by \$17,500.
- 6. No failure on the part of the County to exercise, and no delay in exercising, any right or remedy permitted by law or pursuant to this Agreement will operate as a waiver thereof. The County may suspend or revoke any or all building or occupancy permits issued to Applicant for the Development and/or to suspend or deny the issuance of all subsequent permit requests by Applicant for this Development, and/or invoke any other of the enforcement measures authorized by Chapter 6A of the Frederick County Code and Regulations adopted pursuant thereto, for failure to comply with the terms of this Agreement or any requirement of Chapter 6A of the Frederick County Code.

- 7. A waiver by the County of a specific failure to comply with the terms of this Agreement, must be in writing signed by the County, and shall not be deemed a waiver of any other subsequent failure to comply of similar or different nature.
- 8. Any notices or documents sent pursuant to this Agreement must be in writing and delivered to:

Frederick County

Director
Department of Housing and Community Development
520 North Market Street
Frederick, Maryland 21701

Applicant

- 9. This Agreement is binding upon the agents, successors, heirs and assigns of the Applicant and shall inure to the benefit of and be enforceable by the County, its successors and assigns.
- 10. Applicant agrees to abide by and comply with all applicable laws and regulations regarding the subject matter of this Agreement, whether or not such laws or regulations are herein specifically enumerated or referred to, and Applicant agrees to sign such documents as may be required to effectuate the intent and purpose of this Agreement.

IN WITNESS WHEREOF, the Applicant has caused these presents to be executed by		
(Name)	its (Title)	
and its corporate seal to be affixed.		

WITNESS	APPLICANT	
	By	
Name & Title	(Seal)	
STATE OF MARYLAND	, CITY/COUNTY OF	, TO WIT:
I HEREBY CERT	IFY that on this day of	, 20, before me, the
•	•	or the County aforesaid, personally appeared
	, who acknowledged her	/himself to be the
of	, a Maryland	, and that s/he, as such
officer, being authorized s	o to do, executed the foregoing Agr	reement for the purposes therein contained,
by signing the name of sai	d corporation.	
IN WITNESS WH	EREOF, I set my hand and Notarial	l Seal.
	Notary P	ublic
My Commission Expires		

AFTER RECORDING RETURN TO:

Frederick County Housing and Communication

Frederick County Housing and Community Development 5340 Spectrum Drive, Suite A Frederick MD 21703

This instrument has been prepared under the supervision of the undersigned, the Director of Frederick County Housing and Community Development.

	REDERICK COUNTY, MARYLAND, a body corporate and olitic of the State of Maryland
By	Jennifer Short, Director Department of Housing and Community Development
REVIEWED BY	
Office of the County A	Attorney
STATE OF MARYLAND, COUNTY O	OF FREDERICK, TO WIT:
subscriber, a Notary Public for the State	is, 20, before me, the and County aforesaid, personally appeared Jennifer Short , elopment, Frederick County, Maryland, and did certify that as
	nent for the purposes stated herein, and did certify, under penalties ute this instrument on behalf of Frederick County, Maryland.
IN WITNESS WHEREOF, I set	my hand and Notarial Seal.
My Commission Expires	Notary Public

CONSENT OF LENDER (if applicable)

(Lender), holder of	the indebtednes	ss secured by the	deed of trust [or mortgage]
against the property herein described, record	led in Liber	at folio	, hereby consents to the
terms and conditions of the foregoing Payme	ent in Lieu Agr	reement, and does	hereby further agree that the
terms contained herein shall survive any sale	e under its deed	l of trust [mortgag	ge], as evidenced by the
signature of the undersigned trustee [or offic	er of corporation	on] under the abo	ve-described deed of trust.
[Le	ender's name]		
By: [name],		icer]	
STATE OF MARYLAND, CITY/COUNTY	of	, 7	TO WIT:
I HEREBY CERTIFY that on this d	ay of	, 20_	, before me, the
subscriber, a Notary Public in and for the Sta	ate and County	aforesaid, person	ally appeared
, Trustee [or Of	ficer], who ack	nowledged her/hi	imself to be the Trustee, and
that s/he, being authorized so to do, executed	d the foregoing	instrument for th	e purposes therein contained
by signing his/her name.			
IN WITNESS WHEREOF, I set my hand an	d Notarial Sea	l.	
	Notary	Public	
My Commission Expires			

EXHIBIT A TO MODERATELY PRICED DWELLING UNIT PROGRAM PAYMENT IN LIEU AGREEMENT

APPLICANT'S ANTICIPATED CONSTRUCTION SCHEDULE

Development	Number of	Construction Start	Construction
Phase	Dwelling Units		Completion
Total Units			